

Explanation of variances – pro forma

Name of smaller authority: Cabus Parish Council

County area (local councils and parish meetings only): Lancashire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;

- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2019/20 £ | 2020/21 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward | 12,109 | 16,842 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 10,000 | 10,000 | 0 | 0.00% | NO | | |
| 3 Total Other Receipts | 3,064 | 3,314 | 250 | 8.16% | NO | | |
| 4 Staff Costs | 3,803 | 3,899 | 96 | 2.52% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 4,528 | 6,847 | 2,319 | 51.21% | YES | | After a vacancy period of 14 months (19/20 FY), the contract for services for a Parish Lengthsman was filled in May 2020 (FY 20/21). Expenditure for this service is in line with budgeted expectation for 20/21 (£2510). |
| 7 Balances Carried Forward | 16,842 | 19,410 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 16,842 | 19,410 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 5,460 | 5,460 | 0 | 0.00% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable