

Explanation of variances – pro forma

Name of smaller authority: **CABUS PARISH COUNCIL**

County area (local councils and parish meetings only): **LANCASHIRE**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	7000	9000	2000	28%	Precept increased in line with budget planning and approved statutory powers
Box 3 <i>Total other receipts</i>	3021	2816	-205	-7%	
Box 4 <i>Staff costs</i>	3266	3351	85	3%	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	6251	7516	1265	20%	New notice board purchased at a cost of £1320
Box 9 <i>Total fixed assets & long term investments & assets</i>	5159	5586	427	8%	
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Not Applicable.				